



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

Sub: Half Yearly Unaudited Financial Statements
of the Company as at 31 December, 2018

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Half Yearly Financial statements which comprised statement of financial position, Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 31 December, 2018.

Sd/ _____
Company Secretary

Date : 30/01/2019

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

(UNAUDITED)

Taka in '000

NET ASSETS	Notes	31 Dec 2018	30 June 2018
Assets:			
Non-Current Assets		128,232	128,436
Property Plant & Equipment	2.00	128,232	128,436
Current Assets		306,875	247,300
Inventories	3.00	82,789	124,675
Investment in Shares	4.00	7,273	7,201
Investment in FDR	5.00	1,577	1,577
Accounts Receivable	6.00	96,820	27,070
Loans, Advances and Deposits	7.00	4,184	1,006
Income Tax Deduction at Source	8.00	20,804	18,615
Cash and Bank Balances	9.00	93,427	67,156
Total Assets		435,107	375,736
Liabilities:			
Shareholders' Equity :		143,096	125,552
Share Capital	10.00	66,504	60,458
Tax Holiday Reserve	11.00	7,273	7,273
General Reserve	12.00	1,478	1,478
Capital Reserve	13.00	50,243	50,243
Gail / (Loss) on Marketable Securities (Unrealized)		(243)	(142)
Retained Earning	14.00	17,842	6,242
Non-Current Liabilities		32,691	28,512
Deferred Tax	15.00	1,566	1,220
Long Term Loan	16.00	31,125	27,292
Current Liabilities		259,320	221,672
Loans and Overdraft	17.00	66,771	52,368
Liability for Goods	18.00	133,196	113,365
Accrued Expenses	19.00	18,564	19,058
Creditors	20.00	9,583	8,127
Unclaimed Dividend	21.00	238	238
Dividend Payable	22.00	9,788	9,788
Employees Providend Fund	23.00	208	208
Provision for Income Tax	24.00	20,972	18,519
Total Equity and Liabilities		435,107	375,736
Net Assets Value Per Share (Restated)		21.52	18.88

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Dy. Managing Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary